

MINISTRY OF HIGHER EDUCATION, SCIENCE AND INNOVATION OF
THE REPUBLIC OF UZBEKISTAN
SAMARKAND INSTITUTE OF ECONOMICS AND SERVICE



DEPARTMENT OF ACCOUNTING AND AUDIT IN OTHER
SECTORS

INTERNATIONAL STANDARDS OF AUDITING AND ASSURANCE
SUBJECT SYLLABUS

(AIXS2305)

for full-time study form

Field of knowledge: 400 000 — Business, Management and Law
Field of education: 410 000 — Business and Management
Specialization: 70410202 — Audit

Samarkand – 2025

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This syllabus was approved by the protocol of the Council of the Samarkand Institute of Economics and Service No. <u>10</u> dated " <u>21</u> " " <u>05</u> " 2025.
Author: U.A.Shirinov – SamSI, Head of the Department of "Accounting and Auditing in Other sectors", Associate Professor.
Reviewers: M.Sh.Mardonov – Head of the Department of Accounting and Statistics, Samarkand Branch of Tashkent State University of Economics. B.M.Qobilov – Director of "Qobilov Begali Servis" MCH, (personnel customer).

Head of the Department of Educational and Methodological Support



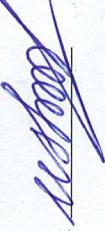
Z.K.Raximov

Head of the Department:



U.A.Shirinov

Authors:



U.A.Shirinov

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	13 points for control	Test	According to the approved schedule
Final control (FC)	30	Test	According to the approved schedule
Total	100		

1. Preparing an analytical essay;
2. Performing a calculation-drawing MI;
3. Preparing an analytical presentation (presentation);
4. Finding a specific solution to the problem and analyzing it;
5. Extensive analysis of the problem, giving it a definition and conclusions;
6. In-depth study of the topic and high-level analysis;
7. Carrying out experimental and test work;
8. Preparing calculation-graphic-design developments;
9. Finding a solution to an existing problem in practice, forming the skills of working on projects by preparing tests, debatable questions and assignments;
10. Preparing a scientific article, theses and reports;
11. Solving non-standard problems of practical content and working creatively.

The total score a student accumulates during the semester for the subject is calculated based on the points collected from each type of assessment according to the established rules using the following formula:

$$FS=CC+MC+FC$$

Here:

CC-Current control; MC-midterm Control; FC-Final Control

Note: A student who fails to collect at least 60% (42 points) of the total points allocated for participation in lessons, ongoing assessment, and midterm assessments (70 points) is not allowed to take the final exam. If a student fails to obtain at least 60% (18 points) of the points allocated for the final exam (30 points), the student's final exam score on the HEMIS platform will be recorded as 0. If the total points accumulated from all types of assessments are less than 60 points, the student is considered to have failed the course.

Final grading:

- 0–59 points: Grade 2 *
- 60–69 points: Grade 3
- 70–89 points: Grade 4
- 90–100 points: Grade 5

11. Academic requirements

The relationship between the teacher and the student must be sincere and impartial. Students are required to submit their independent assignments through the designated educational platform (HEMIS) in accordance with the established procedure (excluding laboratory work). The teacher checks the independent work completed by the student, provides feedback, and assigns a grade. Independent assignments that are not completed within the specified deadline will not be accepted for resubmission.

This syllabus was approved by the protocol of the Council of the Samarkand Institute of Economics and Service No. 9 dated 28.07.2025.

**INTERNATIONAL STANDARDS OF AUDITING AND ASSURANCE
(AIXS2305)**

1. Course description

International auditing and assurance standards are a discipline that studies a set of rules that establish a unified methodology for organizing audits and other assurance services on an international scale, the procedure for their performance, and quality requirements. This discipline is aimed at harmonizing global auditing practices, improving the quality of audit conclusions, and ensuring the provision of reliable financial and non-financial information to users.
Audit and of trust international standards science following main in the fields is studied :

1. **Financial Auditing Standards (ISA)** – financial reports check process planning , conducting and report to give procedures determinant standards.
2. **Trust services standards (ISAE)** – financial not happened information and processes according to independent price to give procedures determinant standards .
3. **Comments and inspections standards (ISRE)** – financial reports without a full audit stand up and let them comment or short from inspection transfer according to standards .
4. **Presentations and agreed actions standards (ISRS)** – auditor and customer in the middle in advance agreed clear deeds to perform according to standards .
5. **Ethics and quality control standards (IESBA Code, ISQC/ISQM)** – auditing in the principles honesty , independence , objectivity , professional skepticism and quality control principles determinant standards .

Audit and of trust international standards The main areas and methodology of the discipline are of great importance to companies and organizations, as this field plays a significant role in ensuring compliance, detecting fraud, and improving management efficiency.

2. Prerequisites of the course

Audit and of trust international standards science to learn for financial account fundamentals , audit 2, financial from reporting and auditing disciplines knowledge is required .

3. Course objectives

Students ' audit and of trust international It aims to provide in-depth theoretical knowledge of the standards and develop practical skills in organizing and conducting audits, collecting and analyzing audit evidence, and forming objective audit conclusions based on them.

4. Learning Outcomes

Upon successful completion of this subject, students will acquire the following skills:
International standards application skill – such as ISA, ISAE, ISRE, ISRS standards in practical audit processes right selection , implementation to grow and national to the requirements adaptation ;

Skills in planning and managing the audit process - organizing the stages of developing an audit program, assessing risks, collecting evidence, and preparing a report based on international requirements ;

Ability to perform trust services – effectively perform reviews, audits, agreed-upon actions, and other assurance services on financial and non-financial information ;

Adherence to professional ethics and quality control skills – adhering to the principles of honesty , objectivity, independence and professionalism, as well as maintaining quality control systems.

		1. How are the key requirements for non-financial assurance engagements defined in ISAE 3000 ? 2. What is the procedure for reviewing financial statements under ISRE 2400 and ISRE 2410 ? 3. How are agreed-upon procedures performed under ISRS 4400 and in what cases are they used? 4. What are the specific characteristics of environmental, sustainability and ESG reporting assurance engagements? What additional procedures does the auditor perform to ensure quality control during the assurance services process?	2	2	0
13.	Other trust services				
		1. What new opportunities and risks does the digitalization process bring to auditing activities? 2. What are the advantages and limitations of using artificial intelligence technologies in the audit process? 3. How is the methodology for auditing sustainability and ESG reports based on international standards being formed? What new requirements will digitalization and artificial intelligence place on the auditor's professional competencies in the future?	2	2	0
14.	Future directions of audit and assurance services: digitalization, artificial intelligence and sustainability reporting audits				
Total hours			30	30	0

Coursework in the subject is not planned in the curriculum.

10. Assessment of students' knowledge

Types of control assessment	Max score	Procedure for assessing students' knowledge		
		Form of implementation	Assignments to be completed	Deadline for completing assignments
Current control (CC)	35	10 points for independent learning	In the prescribed form*	Until the last practical lesson of the semester
		25 points for mastering the lesson. The assessment process in practical (seminar, laboratory) lessons is carried out on a 100-point system. The assessment procedure: 0-59 points for grade 2; 60-69 points for grade 3; 70-89 points for grade 4; 90-100 points for grade 5.	are assessed in each lesson based on the status of task completion	During the practical lesson
Midterm control 1(MC)	17	5 points for independent learning	In the prescribed form*	Until the date of the 1st Intermediate Control
		12 points for control	Test	According to the approved schedule
Midterm control 2(MC)	18	5 points for independent learning	In the prescribed form*	Until the date of the 2nd Intermediate Control

6.	Importance assessment standards	1. What approaches does the auditor use in identifying and assessing the risks of material misstatement in the financial statements? 2. How are the criteria for determining the level of materiality determined based on ISA 320? What procedures does the auditor use in developing responses to assessed risks under ISA 330?	2	2	0
7.	Risks assessment standards	1. What is the importance of testing the effectiveness of the internal control system during the risk assessment and planning stages? How is internal communication and task allocation within the audit team organized during the planning phase?	2	2	0
8.	Standards for Audit Evidence	1. How are the nature, types, and quality criteria of audit evidence determined under ISA 500? 2. How does the auditor gather evidence regarding inventory, litigation, and other specific areas based on ISA 501? the procedure for obtaining external confirmations and their level of reliability determined under ISA 505?	2	2	0
9.	Standards for analytical procedures	1. What procedures does the auditor use when examining opening balances under ISA 510? 2. How are analytical procedures performed under ISA 520 and at what stages of the audit are they applied? What are the types of sampling methods and the conditions for their application according to ISA 530?	2	2	0
10.	Standards for management assurances	1. What evidence does the auditor require when auditing calculations and estimates under ISA 540? What is the process for obtaining management representations under ISA 580 and their legal and practical significance?	2	2	0
11.	Auditor's opinion and reporting standards	1. What are the elements of the auditor's report and what is required to be included in it under ISA 700? 2. How is the procedure for covering key audit matters (Key Audit Matters) in the conclusion determined based on ISA 701? 3. What are the types of modified audit opinions under ISA 705 and the conditions for their application? 4. How are Emphasis of Matter and Other Matter paragraphs included in the auditor's report under ISA 706? 5. How is comparative information disclosed under ISA 710? 6. What is the auditor's responsibility for information outside the financial statements under ISA 720? 7. How does the auditor's responsibility and the scope of the audit appear in the auditor's report? ISA 600 on Group Audits affect the auditor's report?	4	4	0
12.	Audit on special assignments	1. What are the main differences between special engagements and other assurance services from audits? 2. What is the structure of a special assignment report and what are the mandatory elements that must be included in it? What are the main challenges in harmonizing international standards with national regulatory documents in special assignments?	2	2	0

5. Teaching methods

- performing practical work based on the real situation;
- writing theses, theses and articles;
- completing situational assignments;
- process-oriented education;
- participation in discussions;
- organization of work in small groups;
- perform design work;
- doing independent work;
- preparation of the presentation;
- solving different levels of tests;
- survey;
- perform exercises.

6. Independent study and independent work

No.	Topics of independent work	Hours
1.	How is the subject matter of the discipline of international auditing and assurance standards defined, and how does it differ from other accounting and auditing disciplines?	6
2.	How are the main objectives of the discipline of international auditing and assurance standards expressed in international standards?	6
3.	What are the main tasks of an auditor and what is their importance in practice?	6
4.	What structural groups are the international auditing standards system divided into?	6
5.	How is the legal status of international auditing standards determined and what are the mechanisms for their integration into national legislation?	6
6.	How are the overall objectives of a financial statement audit defined under ISA 200?	6
7.	What agreements are made between the auditor and the client during the process of agreeing on the terms of an audit engagement based on ISA 210?	6
8.	What is the content and importance of audit documentation under ISA 230?	6
9.	In what sequence are the audit planning steps carried out based on ISA 300?	6
10.	What sources does the auditor use in the process of understanding the entity and its environment under ISA 315?	6
11.	How are the nature, types, and quality criteria of audit evidence determined under ISA 500?	6
12.	How is the procedure for obtaining external confirmations and the level of their reliability determined under ISA 505?	6
13.	What are the elements of the auditor's report and what is required to be included in it under ISA 700?	6
14.	What are the requirements for non-financial assurance engagements under ISAE 3000?	6
15.	What opportunities and new requirements will digitalization and artificial intelligence technologies bring to the audit profession of the future?	6
Total hour		90

7. Literature

Main literature

1. Handbook of International Quality Control, Auditing, Review, Other Assurance, and Related Services Pronouncements. 2020. 1500 p.
2. Hamdamov B.Q. Auditing xalqaro standartlari. Darslik.-T.: Toshkent moliya instituti, 2021 yil. -248 b.
3. Urazov K.B., Shirinov U.A., Xusanov M.X., Po'latov X.U. Audit (1-qisim) O'quv qo'llanma-Samarqand.: "STAP-SEL" MSHJ. Nashriyot. 2022.150 b
4. Urazov K.B., Ergashev X.X., Shirinov U.A., Xusanov M.X., Po'latov X.U. Audit va Eshurens (1-qisim) O'quv qo'llanma-Samarqand.: "STAP-SEL" MSHJ. Nashriyot. 2023. 130 b.
5. Auditing xalqaro standartlari (IAS).

Additional literature

1. Аудит: учебник для среднего профессионального образования / Н. А. Казакова [и др.] ; под общей редакцией Н. А. Казаковой. - 3-е изд., перераб. и доп. - Москва: Издательство Юрайт, 2019. - 409 с.
2. **Rick Hayes, Roger Dassen, Arnold Schilder, Philip Wallage. Principles of Auditing: An Introduction to International Standards on Auditing.** Prentice Hall, 2004. – 789 p.
3. Urazov K.B., Ibragimov M.M., Urazov D.K. Buxgalteriya hisobi va audit darslik. – Samarqand, SamISI, 2019 450 b.

Information sources

1. www.gov.uz
2. www.lex.uz
3. <https://www.iasb.org/>
4. t.me/SamISI_ARM

8. Hours/Credits

Third semester credit module amount – 5 ECTS, elective subject

Mode of study	Lecture	Practical lessons	Laboratory	Independent learning	Total
full-time	30	30	0	90	150
Total	30	30	0	90	150

9. Structural structure of subject

No.	Topics	Practical lesson plan	Hours		
			Lecture session	Practical lessons	Laboratory
1.	Subject, purpose and objectives of the discipline of international auditing and assurance standards	1. Audit and of trust international standards What is the subject of accounting and how does it differ from other accounting and control disciplines? 2. What are the main objectives of the discipline of auditing and assurance engagements, and how are they expressed in international standards? 3. What are the main tasks facing the auditor within this discipline and their practical significance? 4. How does the impact of audit and assurance engagement activities on stakeholders manifest itself?	2	2	0
2.	The system of international auditing standards: structure, legal status and practical significance	1. What is the basic structure of the international auditing standards system and what groups are it divided into? 2. How is the legal status of international auditing standards determined and what are the main mechanisms for their integration into national legislation? 3. What is the significance of international auditing standards in practice and how do they affect the quality of auditing activities? What are the advantages and practical challenges of implementing international auditing standards?	2	2	0
3.	Audit Entry Standards	1. What are the objectives and functions of the "Introduction and General Principles" section in International Auditing Standards? 2. How are the overall objectives of a financial statement audit defined under ISA 200? 3. What agreements are made between the auditor and the client when agreeing on the terms of an audit engagement based on ISA 210? What are the key audit quality control requirements under ISA 220?	2	2	0
4.	General to the principles related standards	1. What is the content and importance of audit documentation under ISA 230? 2. ISA 240 address the auditor's responsibilities to identify and respond to the risks of fraud in the financial statements? 3. How do the legal and regulatory requirements of ISA 250 affect the audit process? ISA 260 and ISA 265 define the procedures for communicating with those charged with governance and reporting deficiencies in internal control?	2	2	0
5.	Planning standards	1. What are the objectives and key steps of planning an audit under ISA 300? 2. What are the internal and external factors that the auditor should consider when developing an audit plan? What sources does the auditor use in the process of understanding the entity and its environment under ISA 315?	2	2	0